

MISSION WEALTH®

Your goals. Our mission.

BIDEN, JOSEPH AND JILL 2022 TAX LETTER

The following is a list of some of the financial planning activities that have been completed for our client. We hope this letter assists you in preparing the tax return. Please let us know if you have any questions.

TAX DOCUMENTS

We know of the following income sources and accounts, for which we expect a corresponding tax document.

Account Description	Expected Tax Document
Joe Biden's Living Revocable Trust	1099 Consolidated
Jill Biden's Taxable Brokerage Account	1099 Consolidated

CONTRIBUTIONS TO TRADITIONAL/ROTH IRAS

Contributions were made to Traditional IRAs and/or Roth IRAs.

We are aware of the following contributions:

Description	Amount
Traditional IRA Contribution - Joe Biden	\$7,000.00
Roth IRA Contribution - Jill Biden	\$7,000.00

CHARITABLE DISTRIBUTIONS FROM IRAS

Distributions were made from IRAs directly to charitable organizations.

We are aware of the following donations made directly from IRAs:

Description	Amount
Qualified Charitable Distribution - Jill Biden	\$75,000.00

ROTH CONVERSIONS

A Roth conversion was completed during the year.

We are aware of the following Roth conversions:

Description	Amount
Roth Conversion - Joe Biden	\$100,000.00
Roth Conversion - Jill Biden	\$50,000.00

GAVE TO A DONOR ADVISED FUND

A donation was made to a donor advised fund during the year.

We are aware of the following Donor Advised Fund contributions:

Description	Amount
DAF Contribution - Joe Biden	\$25,000.00

COST BASIS

You had sales of assets this year for which the basis might not be fully accounted for on Form 1099. Below is information about the cost basis, to the best of our knowledge:

Asset Description	Basis Information
Rental Property - Sold on 6/30/2022 for \$1,000,000	\$600,000.00

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